

## INTERNATIONAL VOCATIONAL ENGLISH EXAMINATIONS



## English for Finance Examination: General Description

PART 1 Listening (approx. 10 minutes)	<i>Task type:</i> Multiple choice <i>Format:</i> ten unrelated dialogues of about 30 seconds' duration, each followed by a 3-option multiple choice item
	The candidates listen to a short dialogue, then choose the correct statement from three that are based on the dialogue. The recordings are dialogues between two interacting speakers (conversations, interviews, discussions, etc.).
	Task Focus: identifying detail, understanding and interpreting information, specific information, gist, detail, main idea, function, purpose, attitude, opinion, etc.Marking Scheme: 10 items x 2 points = 20 points
	NOTE: Each part is heard twice.
PART 2 Knowledge of Linguistic Means (20 minutes)	Task type:       Multiple choice         Format:       18 4-option multiple choice sentences         Task Focus:       lexical         Marking Scheme:       18 items x 2 points = 36 points
	<b>Topic areas:</b> office equipment and management; banking and stock trading; front/middle/back office operations; bank services; P&L accounts; central banks operations; international organizations; stock markets and shares; types of investments; economic indicators/theories; financial documents; insurance claims; sales forecasts; operations control; laws and regulations; business relationships; cash and numbers; changes in value; types of businesses; types of costs/loans; budgets; supply, demand and prices; jobs in financial sector
PART 3 Knowledge of Language Functions (15 minutes)	Task type:       Multiple choice         Format:       16 2-option multiple choice exchanges         Task Focus:       lexico-grammatical
	Marking Scheme: 16 items x 1 point = 16 points
	<i>Functions:</i> describing location/condition/a problem/changes in value/possible events/skills and traits/ an experience/progress/possibilities/responsibilities; giving reasons/advice; making an appointment/ suggestions/predictions/a list; gathering information; correcting an error; greeting customers; explaining causes/costs/terms; asking for more detail; adding information; clarifying information; listing pros and cons; discussing risk; changing topics; hedging a response/an opinion; confirming information; expressing doubt/an opinion; reassuring customers; offering congratulations/products; supporting an idea/an argument; bringing up a topic; talking about future events; stating agreement; checking for understanding
PART 4 Reading (10 minutes)	Task type:       Multiple choice – True/False/Doesn't say         Format:       Three short texts (60-100 words each) containing factual information related to the field of finance; the first two texts are followed by two 3-option multiple choice questions each, while the third text is followed by two True/False/Doesn't say questions.         Task Focus:       understanding detail, specific information, implication, attitude, reference and meaning         Marking Scheme:       6 items x 3 points = 18 points
	NOTE: All the texts are related to the specific field of study.
PART 5 Writing Awareness (5 minutes)	<ul> <li>Task type: A gapped or jumbled text of approx. 200 words</li> <li>Format: Gapped text – a text with five gaps to be filled with either one sentence from a choice of three or, one pair of sentences from a choice of six or, an appropriate word or, information from two short texts. Jumbled text – seven or eight paragraphs, of which five are to be organized into a text.</li> <li>Task Focus: recognition of writing features and language as required in their field of study</li> <li>Marking Scheme: 5 items x 2 points = 10 points</li> <li>NOTE: The candidate may be asked to complete a business email, a memo, an article from a</li> </ul>
	financial magazine, a CV, a chart, an extract from financial notes, a bank document, a stockmarket analysis, a catalog, a financial advice column, an extract from cash rules, a job posting, an email analyzing finances, a newspaper article, a website page, an economics textbook excerpt, a blog post, a payment slip, a balance sheet, or financial rules & regulations. This task is based on elements of writing that the candidates will need to produce in the field of finance for professional purposes.
Duration: 60 minutes	Marks: TOTAL: 100 points
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